

U.S. Customs Continuous Bond Application:

Mainfreight Inc. is pleased to provide this important service to our clients. The Customs Continuous Bond is the single most important qualification that Customs takes into account when:

- Approving your Customs entry for Immediate Delivery (i.e. "Paperless" Customs releases), and:
- Allowing your shipments to qualify for Remote Location Filing a true value added
 Service that allows you one point of contact for most all of your import shipments.
- In addition, the yearly Customs Bond also covers your ISF Bond requirement.

The minimum amount for a continuous bond, per US Customs, is USD \$50,000. This value represents 10% of the estimated duties that would be paid, by you, over a 12 month period. So - that would actually cover \$500,000 in duty payments over 12 months! It also relieves you of the contingent liabilities you face on single entry and ISF bonds – because you are obligated up to the full value of each shipment + duty/fees for each and every entry cleared under a single entry bond up to liquidation. With a continuous bond, your liability to Customs is limited to the amount of the continuous bond- \$50,000.00 USD. A bond is needed even for duty free shipments.

We do need to obtain a valid Customs power of attorney from you in order to obtain a bond. However, once received, we can then apply for the continuous bond on your behalf. Though it only takes a few hours to obtain a new bond, it will only apply to those shipments that arrive into the USA on or after the effective date of the bond, which is not retroactive. So, time is of the essence so you don't incur unnecessary single entry or ISF bond fees any longer than necessary.

Attached is a basic form – the Application to Port Director US Customs Service to File C.F. 301 – Continuous. Although it may look somewhat daunting, we will only need to know the following:

- Importer Name
- Importer Number (EIN Number)
- Street Address
- City
- Country
- Contact Name/Phone/Fax/Email
- Describe Merchandise and provide the country/countries of origin.
- Number of shipments to the USA: How many shipments did you import in the past 12 months? Your estimate for the coming 12 months? Estimations are perfectly acceptable.
- Value of shipments sent to USA, in USD the same as above the approximate value for the past 12 months and an estimate of the values to be imported in the upcoming 12 months.



- Estimate of duties paid over the last 12 months and an estimate for the coming 12 months:
- How many years have you been in business with your current tax identification number?
- Under "Certification" an officer of the firm (President, Managing Director or Director, etc) should complete this. They should print their name, title, and date the form.

That's it!

Once the form has been completed? Just scan it and email it to us at:

chb@mainfreightusa.com

We will then make application with the surety firm for your bond! In certain instances, the surety may ask you to provide an audited set of financial statements for their review. But don't send a copy of your financials unless you are asked to do so. The vast majority of time it's not required.

Once in place, your new continuous bond will allow Mainfreight, Inc. to clear all of your US-bound consignments (with certain restrictions) - and the bond itself will renew automatically on an annual basis. We will invoice you accordingly.

If you have any questions, let us know. We can be reached at the email address above. And most importantly - thank you for your business. We look forward to serving you!

Importing Isn't Easy. We Just Make it Easier®

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APPLICATION TO DISTRICT DIRECTOR OF U.S. CUSTOMS SERVICE TO FILE C.F. 301 – CONTINUOUS BOND

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		that Customs app amount determined									
Activity Code	Which conditions codified				Code			e and Customs Regulations in which codified Amount Required By Custon			ms
□ 1	Importer or broker				□ 3			nternational Carrier			
□ 1a	Custodian of handed manchandisa 112.62					□ 3a □ 4	E-mi-m Total Zone On material 112.772				
U.S. C Other	Customs dist districts thi	rict where bond is rough which I impo	to be filed ort	9900_							
List Current Term, Annual or Continuous Bonds -E.G. BOND TYPE BOND AN						• /				WHERE FILED	
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2.											
3. 4.											
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BY				TITLI	E				DATE		-
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